

SELLER'S PROPERTY DISCLOSURE STATEMENT (CONDOMINIUM) EXHIBIT " _____ "



2010 Printing



This Exhibit is part of the Agreement with an Offer Date of 20 for the purchase and sale of that certain Property known as: 428 Lantern Wood Dr, Scottdale, Georgia 30079.

NOTICE TO BUYER AND SELLER: This disclosure statement is designed to assist Seller in disclosing to prospective buyers all known material or adverse facts relating to the physical condition of Unit and Property that are not readily observable, disclosing historical information and past problems with Unit and Property and identifying those fixtures/items that are included with the sale of Unit. For the purposes of this Disclosure Statement, the term "Unit" shall not include any interest in the common elements (including limited common elements) assigned to Unit in the Declaration. The term "Association" shall mean the condominium or Unit owners' association for the above referenced condominiums. The term "Property" shall refer to all property made a part of the condominium in which Unit is located. **All answers are to be answered with respect to the above referenced property. IF THE ANSWERS TO ANY OF THE QUESTIONS LISTED BELOW ARE "YES" OR "OTHER" SELLER SHALL FULLY EXPLAIN THE ANSWER TO THE QUESTION IN THE BLANK CORRESPONDING TO THE QUESTION AND/OR IN THE ADDITIONAL EXPLANATIONS PARAGRAPH.**

	<u>Yes</u>	<u>No</u>	<u>Don't Know</u>
1. OCCUPANCY:			
(a) Is Unit vacant?	_____	✓	_____
(b) If yes, how long has it been since Seller occupied Unit? _____	_____	✓	_____
(c) Are there any leases, written or verbal, on Unit or any part thereof?	_____	✓	_____
2. SOIL, TREES, SHRUBS AND BOUNDARIES:			
(a) Are there any landfills (other than foundation backfill), graves, mine shafts, trash dumps or wells (in use or abandoned) on Property?	_____	_____	✓
(b) Is there any sliding, settling (other than normal settling), earth movement, sinkholes, upheaval, or earth stability/expansive soil problems?	_____	✓	_____
(c) Are there any encroachments, unrecorded easements, or boundary line disputes with respect to Property?	_____	✓	_____
(d) Are there any encroachments or unrecorded easements with respect to Unit?	_____	✓	_____
3. ROOF, GUTTERS AND DOWNSPOUTS:			
(a) Approximate age of roof on building in which Unit is located: <u>7</u> years.	_____	_____	_____
(b) Has the roof on the building in which the Unit is located, or any part thereof, been repaired during your ownership?	_____	✓	_____
(c) Are there any roof leaks into the Unit?	_____	✓	_____
4. TERMITES, DRY ROT, PESTS, AND WOOD-DESTROYING ORGANISMS:			
(a) Is there any past or present damage to Property caused by infiltrating pests, termites, dry rot, or other wood-destroying organisms?	_____	✓	_____
(b) Is there any past or present damage to Unit caused by infiltrating pests, termites, dry rot, or other wood-destroying organisms?	_____	✓	_____
(c) Does the Association currently have Property under a transferable bond, warranty or other coverage for termites or other wood destroying organisms by a licensed pest control company?	✓	✓	_____
If yes, check type of coverage: <input type="checkbox"/> re-treatment and repair; or <input checked="" type="checkbox"/> re-treatment only			
(d) Have any termite/pest control reports or treatments for Property or Unit been done in the last five (5) years?	✓	_____	_____
(e) Do any exterior portions or exterior improvements on Property have any untreated wood or exterior siding/cladding, such as rigid board insulation, foam plastic, synthetic stucco, hard coat stucco, wood or masonry siding (excluding brick), below grade or within six inches of finished grade?	_____	✓	_____
5. STRUCTURAL ITEMS, ADDITIONS AND ALTERATIONS:			
(a) What year was Unit constructed? <u>2003</u>	_____	_____	_____
(b) Is the condominium a condominium conversion? If yes, what year was it converted? _____	_____	✓	_____
(c) Has there been any movement, shifting, settling (other than normal settling), cracking, deterioration, or other structural problems with any portion of Property?	_____	✓	_____
(d) Has there been any movement, shifting, settling (other than normal settling), cracking, deterioration, or other structural problems with any portion of Unit?	_____	✓	_____
(e) Has there been any additional structural bracing, underpinning, or other structural reinforcement been added to any portion of Property?	_____	✓	_____
(f) Has there been any additional structural bracing, underpinning, or other structural reinforcement been added to any portion of Unit?	_____	✓	_____

	Yes	No	Don't Know
(g) Are there any problems with driveways, walkways, patios, or retaining walls serving Unit?	_____	✓	_____
(h) Have there been any additions, structural changes, or any other major alterations to Unit subsequent to the time Property was submitted to the condominium form of ownership?	_____	✓	_____
(i) Have there been any instances where necessary permits and/or approvals were not obtained for work done in or to Unit?	_____	✓	_____
(j) Has there been any work done to Unit of the Condominium that was not in compliance with building codes or zoning regulations or for which a necessary permit was not obtained?	_____	✓	_____
(k) Does any of the exterior siding or cladding of any portion of Property contain synthetic stucco where the interior studs and windows are constructed of wood?	_____	✓	_____
6. DRAINAGE, FLOODING AND MOISTURE:			
(a) Has there been any water leakage, accumulation, or dampness within Unit?	_____	✓	_____
(b) Have any repairs been made to control any water or dampness problems in the Unit?	_____	✓	_____
(c) Is Property or any portion thereof located in a flood zone?	_____	✓	_____
(d) Has there been any drainage problems or flooding on Property?	_____	_____	_____
(e) Are there any problems with siding or exterior cladding of any portion of Property retaining moisture, swelling, chipping or delaminating?	_____	✓	_____
(f) Does mold appear on interior portions of the Unit other than on the walls, floors or ceilings of showers/bathtubs or within common element walls adjacent to Unit?	_____	✓	_____
7. PLUMBING RELATED ITEMS:			
(a) What is your drinking water source: <input checked="" type="checkbox"/> Public <input type="checkbox"/> Private <input type="checkbox"/> Well on Property	_____	_____	_____
(b) If your drinking water is from a well, has it been tested within the past twelve months?	_____	_____	_____
(c) Do you have a water softener, filter or purifier? If yes, <input type="checkbox"/> Leased <input type="checkbox"/> Owned	_____	✓	_____
(d) What is the type of sewage system: <input checked="" type="checkbox"/> Public <input type="checkbox"/> Private <input type="checkbox"/> Septic Tank	_____	_____	_____
(e) Is Unit served by sewage pump or lift system?	_____	_____	_____
(f) Do you know if any septic tank or cesspool on Property has ever been professionally serviced? If yes, please give the date of last service: _____	_____	_____	_____
(g) Do you know of any past or present leaks, backups, or other similar problems relating to any of the plumbing, water and/or sewage-related items?	_____	✓	_____
(h) Is there any polybutylene plumbing, other than primary service line, serving Unit?	_____	✓	_____
8. OTHER SYSTEMS AND COMPONENTS:			
(a) What type of heating system(s) serve Unit? <input type="checkbox"/> Electric <input checked="" type="checkbox"/> Gas <input type="checkbox"/> Other	_____	_____	_____
(b) Approximate age of heating system(s): <u>7</u> years	_____	_____	_____
(c) What type of air conditioning system(s) serve Unit? _____	_____	_____	_____
(d) Approximate age of air conditioning system(s): <u>7</u> years	_____	_____	_____
(e) How is water heated in the Unit? <input type="checkbox"/> Electric <input checked="" type="checkbox"/> Gas <input type="checkbox"/> Solar	_____	_____	_____
(f) Approximate age of water heater: <u>7</u> years	_____	_____	_____
(g) Does any system for heating and/or cooling Unit or heating water serve more than one Unit?	_____	✓	_____
(h) Does Unit have aluminum wiring other than the primary service line?	_____	_____	✓
(i) Are there any system(s) or appliance(s) which is leased or which has a fee associated with its use?	_____	✓	_____
(j) Are any fireplaces serving Unit not working fireplaces or not in good working order and repair?	_____	✓	_____
(k) When was the fireplace, wood stove or chimney/flue cleaned? Date: _____	_____	_____	_____
9. TOXIC SUBSTANCES:			
(a) Are there any underground tanks, toxic or hazardous substances on or in the common elements (structure or soil) such as asbestos, urea-formaldehyde, methane gas, radioactive material, radon, mold, benzene or others or environmental contaminants?	_____	_____	_____
(b) Are there any toxic or hazardous substances in the Unit?	_____	✓	_____
10. FEES, ASSESSMENTS AND PROPERTY MANAGEMENT:			
(a) In purchasing Unit, will any initiation, transfer, or other similar fee be owed to the Association? If yes, what amount \$ _____	_____	✓	_____
(b) The Association fee for common expenses is: \$ <u>84</u> per _____	_____	_____	_____
(c) Are there any special assessments approved by but yet not owing or due to the Association? If yes, what amount \$ _____?	_____	_____	_____
(d) Are there any delinquent fines or other assessments owing on Unit? If yes, state amount. \$ _____	_____	✓	_____
(e) Has the annual assessment for Unit for the next fiscal year been approved? If yes, how much will the new assessment be? \$ _____	_____	_____	_____
(f) Is the Association a defendant in any lawsuit?	_____	✓	_____
(g) Is the Association self managed or not managed by a professional management company? Name and telephone number of Association or management company contact person: _____	_____	_____	_____

	<u>Yes</u>	<u>No</u>	<u>Don't Know</u>
11. PARKING AND STORAGE:			
(a) Are there any limited common element parking spaces assigned to the Unit and reserved for the Owner's exclusive use? If yes, please identify the number and location of the same. _____	_____	_____	_____
(b) Are there any limited common element storage rooms, lockers or bins assigned to the Unit and reserved for the Owner's exclusive use? If yes, please identify the number and location of the same. _____	_____	✓	_____

12. OTHER MATTERS:			
(a) Have there been any inspections of Unit in the past year?	_____	✓	_____
(b) Was any of the drywall used in the Property made in China and/or have a foul smelling odor?	_____	✓	_____
(c) Has Unit or the common elements of the condominium ever been, or is it currently, the subject of litigation or claim including, but not limited to, defective building products, construction defects, termites, and/or title problems?	_____	✓	_____
(d) Has there been any award or payment of money in lieu of repairs for such a defective building product?	_____	✓	_____
(e) Has any release been signed that would limit a future owner from making any claims in connection with Unit or Property?	_____	✓	_____
(f) Is there any fire, flood or wind damage which required repairs to Unit in excess of \$500.00?	_____	✓	_____
(g) Are there any fixtures or appliances included in the sale that are in need of repair?	_____	✓	_____
(h) Have any repairs been made to the electrical, plumbing, or heating and air condition system, or any part thereof?	_____	✓	_____
(i) Are there any other adverse, material facts pertaining to the physical condition of the Property that have not otherwise been disclosed?	_____	✓	_____

13. FIXTURES/ITEMS: Check (✓) only those fixtures/items below that are included in the sale of Unit. Unless otherwise indicated, if there is more than one item (such as a second refrigerator or two chandeliers or three smoke detectors), all such fixtures/items checked are included in the sale of Unit. Those fixtures/items listed below that are not checked shall not be included in the sale of Unit.

- | | | | |
|---|---|--|--|
| <input checked="" type="checkbox"/> Air Conditioning Window Unit | <input checked="" type="checkbox"/> Fireplace | <input type="checkbox"/> Mailbox | <input type="checkbox"/> Sump Pump |
| <input checked="" type="checkbox"/> Air Purifier | <input type="checkbox"/> Gas Logs | <input checked="" type="checkbox"/> Microwave Oven | <input type="checkbox"/> Surface Unit Cook Top |
| <input checked="" type="checkbox"/> Alarm System (Burglar) | <input type="checkbox"/> Gas Starter Key | <input checked="" type="checkbox"/> Built-In <input type="checkbox"/> Free Standing | <input type="checkbox"/> Gas <input type="checkbox"/> Electric |
| <input type="checkbox"/> Leased <input checked="" type="checkbox"/> Owned | <input type="checkbox"/> Remote Control | <input checked="" type="checkbox"/> Mirror (Attached) | <input checked="" type="checkbox"/> Switch Plate Covers |
| <input checked="" type="checkbox"/> Alarm System (Smoke/Fire) | <input type="checkbox"/> Screen/Door | <input type="checkbox"/> Radio (Built-In) | <input checked="" type="checkbox"/> Telephone Jacks/Wires |
| <input type="checkbox"/> Leased <input checked="" type="checkbox"/> Owned | <input type="checkbox"/> Wood Burning Insert | <input checked="" type="checkbox"/> Refrigerator | <input type="checkbox"/> Television Antenna |
| <input type="checkbox"/> Awning | <input checked="" type="checkbox"/> Fire Sprinkler System | <input checked="" type="checkbox"/> Satellite Dish/Receiver | <input type="checkbox"/> Television Cable/Jacks |
| <input type="checkbox"/> Carbon Monoxide Detector | <input type="checkbox"/> Flag Pole | <input type="checkbox"/> Sauna | <input checked="" type="checkbox"/> Thermostat (Programmable) |
| <input checked="" type="checkbox"/> Ceiling Fan | <input checked="" type="checkbox"/> Garage Door Opener | <input checked="" type="checkbox"/> Shelving Unit & System | <input type="checkbox"/> Trash Compactor |
| <input type="checkbox"/> Remote Control | <input checked="" type="checkbox"/> Remote Control | <input type="checkbox"/> Built-In <input type="checkbox"/> Free Standing | <input type="checkbox"/> Built-In <input type="checkbox"/> Free Standing |
| <input checked="" type="checkbox"/> Chandelier | <input checked="" type="checkbox"/> Garbage Disposal | <input checked="" type="checkbox"/> Shower Head/Sprayer | <input type="checkbox"/> Vacuum System (Built-In) |
| <input checked="" type="checkbox"/> Closet Shelving System | <input checked="" type="checkbox"/> Built-In <input type="checkbox"/> Free Standing | <input checked="" type="checkbox"/> Smoke Detector | <input type="checkbox"/> Vacuum Attachments |
| <input checked="" type="checkbox"/> Built-In <input type="checkbox"/> Free Standing | <input checked="" type="checkbox"/> Hot Tub | <input checked="" type="checkbox"/> Battery Operated | <input checked="" type="checkbox"/> Vent Hood |
| <input type="checkbox"/> Dehumidifier | <input type="checkbox"/> Humidifier | <input type="checkbox"/> Hard Wired | <input checked="" type="checkbox"/> Washing Machine |
| <input type="checkbox"/> Built-In <input type="checkbox"/> Free Standing | <input checked="" type="checkbox"/> Ice Maker | <input type="checkbox"/> Speakers (Built-In) | <input type="checkbox"/> Water Purification System |
| <input checked="" type="checkbox"/> Dishwasher | <input checked="" type="checkbox"/> Built-In <input type="checkbox"/> Free Standing | <input type="checkbox"/> Statuary | <input type="checkbox"/> Water Softener System |
| <input checked="" type="checkbox"/> Built-In <input type="checkbox"/> Free Standing | <input type="checkbox"/> Intercom | <input type="checkbox"/> Stepping Stones | <input type="checkbox"/> Weather Vane |
| <input checked="" type="checkbox"/> Door & Window Hardware | <input type="checkbox"/> Jetted Tub | <input checked="" type="checkbox"/> Stove | <input type="checkbox"/> Window Screens |
| <input checked="" type="checkbox"/> Dryer | <input checked="" type="checkbox"/> Light Fixtures | <input checked="" type="checkbox"/> Gas <input checked="" type="checkbox"/> Electric | <input type="checkbox"/> Window Treatments |
| <input type="checkbox"/> Gas <input checked="" type="checkbox"/> Electric | (Except Chandeliers) | <input checked="" type="checkbox"/> Built-In <input type="checkbox"/> Free Standing | (including Hardware) |
| | | | <input type="checkbox"/> Wine Cooler |

Other fixtures/items included in the sale of Unit:

Other fixtures/items not included in the sale of Unit:

The common law of fixtures shall apply to fixtures not addressed herein. Those fixtures/items that are not included in the sale of Unit shall remain property of Seller and shall be removed prior to closing or the transfer of possession of Unit to Buyer, whichever is later. Seller shall lose the right to remove any such fixtures/items not timely removed. In removing all fixtures/items, Seller shall use reasonable care to prevent damage and, if necessary, to restore Unit to its original condition.

14. **LEAD-BASED PAINT:** Was any part of the Unit or any painted component, fixture or material used therein constructed or manufactured prior to 1978?
 Yes Don't Know No

If you have answered "Yes" or "Don't Know" the Lead-Based Paint Exhibit F54 must be executed by the parties and the Lead-Based Paint Pamphlet F55 must be provided to the buyer.

15. **AGRICULTURAL DISCLOSURE:** Is the subject property within, partially within, or adjacent to any property zoned or identified on an approved county land use plan as agricultural or forestry use? Yes No Don't Know

It is the policy of this state and this community to conserve, protect, and encourage the development and improvement of farm and forest land for the production of food, fiber, and other products, and also for its natural and environmental value. This notice is to inform prospective property owners or other persons or entities leasing or acquiring an interest in real property that property in which they are about to acquire an interest lies within, partially within, or adjacent to an area zoned, used, or identified for farm and forest activities and that farm and forest activities occur in the area. Such farm and forest activities may include intensive operations that cause discomfort and inconveniences that involve, but are not limited to, noises, odors, fumes, dust, smoke, insects, operations of machinery during any 24 hour period, storage and disposal of manure, and the application by spraying or otherwise of chemical fertilizers, soil amendments, herbicides, and pesticides. One or more of these inconveniences may occur as the result of farm or forest activities that are in conformance with existing laws and regulations and accepted customs and standards.

16. **ADDITIONAL EXPLANATIONS FOR ALL QUESTIONS ANSWERED "YES" OR "OTHER":** [Explanations should reference the number of the question for which more detailed information is being provided.]

Additional pages are or are not attached.

17. SELLER'S REPRESENTATION:

In this disclosure, Seller warrants that to the best of Seller's knowledge and belief, the information contained herein with respect to the condition of Property and Unit is accurate and complete as of the date signed by Seller. It is not a substitute for any inspections or warranties that Buyer may wish to obtain. Buyer should consult the Association for additional information regarding the common elements of the Condominium and the operation of the Association. Seller hereby authorizes Broker to provide this information to prospective buyers of Unit and to real estate brokers and their affiliated licensees. **Seller agrees to promptly update this Seller's Condominium Disclosure Statement and to provide any Buyer and Brokers with a revised copy of the same if there are any material changes in the answers to the questions contained herein.**

Is each individual named below a U.S. Citizen or resident alien?

Yes No

Has each individual named below been a Georgia resident for the past two (2) years?

Yes No

Has Unit been Seller's primary residence for at least two (2) of the last five (5) years?

Yes No

Seller: *[Signature]*

Date: 04/03/10

Seller: _____

Date: _____

18. RECEIPTS AND ACKNOWLEDGMENT BY BUYER:

I acknowledge receipt of this Seller's Condominium Disclosure Statement. I understand that, except as stated in the Purchase and Sale Agreement, Unit is being sold in its present condition, without warranties or guarantees of any kind by Seller or Brokers. No representations concerning the condition of Unit are being relied upon by Buyer except as disclosed herein or stated in the Purchase and Sale Agreement.

Buyer: _____

Date: _____

Buyer: _____

Date: _____